

Series B+ · Amsterdam, Netherlands

Mirefield

Finds overpayments and missed rebates across supplier contracts and invoices for large enterprises

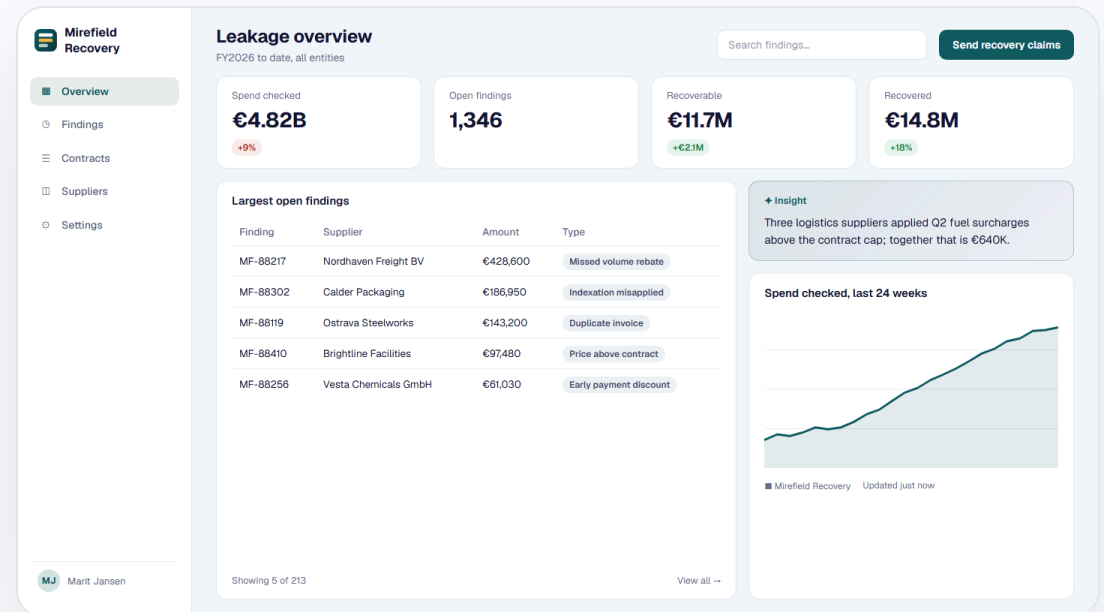
What's broken today

A typical multinational pays invoices against thousands of supplier contracts that nobody rereads after signature. Volume rebates go unclaimed, price-indexation clauses get applied in the supplier's favour, and duplicate invoices slip through because purchase order and invoice formats differ by country. Recovery audits usually sample under 2% of spend, so most leakage is never found.

Our solution

Mirefield Recovery

Mirefield reads every contract, amendment and invoice line, extracts the commercial terms (rebate tiers, indexation formulas, payment terms, penalties) and checks each payment against them. Every finding links to the exact clause and invoice line, with a recovery amount the procurement team can send straight to the supplier. Finance connects its ERP once and gets continuous checks instead of an annual audit.



Contract terms

 Mirefield Recovery

Overview

Findings

Contracts

Suppliers

Settings

Contract terms

Nordhaven Freight BV, MSA 2023 + 4 amendments

Search findings...

Open clause source

Clauses extracted

212

Commercial terms

38

Invoices matched

9,604

Exceptions

17

+5

Rebate tiers vs actual spend

Term	Threshold	Contract	Status
Rebate tier 1	€0–5M	0%	Reached
Rebate tier 2	€5M–12M	1.5%	Reached, claimed
Rebate tier 3	€12M–20M	2.5%	Reached, unclaimed
Rebate tier 4	€20M+	3.5%	€1.4M to go
Amendment 3	Lane surcharge	Cap 4%	Billed at 6.2%

Showing 5 of 234

View all →

Insight

Amendment 3 moved the rebate period to the calendar year; the supplier still invoices on the old fiscal year.

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MJ Marit Jansen

Why now

The timing

Language models now read contract amendments as reliably as a trained analyst, at a cost that makes checking 100% of spend cheaper than sampling 2%.

Market

Procurement and finance teams at companies with more than €1B in third-party spend, roughly 6,000 companies across Europe and North America; recovery audit services alone are a multi-billion-euro market.

How we make money

Annual platform subscription priced by spend under management, typically €180K–€900K a year, plus an optional share of recovered amounts in the first contract year.

Traction

Where we are

€38M

Annual recurring revenue

71

Enterprise customers

€210B

Spend under management

124%

Net revenue retention

- €38M ARR with 124% net revenue retention
- 71 enterprise customers operating in 19 countries
- €410M recovered for customers since 2021

Team

Who's building it

MJ

Marit Jansen

CEO and co-founder

Pv

Pieter van Dijk

CTO and co-founder

AO

Amara Osei

Chief Revenue Officer

TL

Tobias Lund

VP Machine Learning



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Next

Where we're going

Not raising

- Grow the North American team from the Chicago office
- Extend coverage to services and direct-materials contracts
- Keep security certifications current as customers expand